

AMsuite® Standard Payment Plan Structure

Full Pay Plan		
Due Date	NB Amount Due	RN Amount Due
1/1/2020	\$1,200.00	\$1,200.00
Semi-Annual Pay Plan		
Due Date	NB Amount Due	RN Amount Due
1/1/2020	\$600.00	\$600.00
7/1/2020	\$600.00	\$600.00
Quarterly Pay Plan		
Due Date	NB Amount Due	RN Amount Due
1/1/2020	\$300.00	\$300.00
4/1/2020	\$300.00	\$300.00
7/1/2020	\$300.00	\$300.00
10/1/2020	\$300.00	\$300.00
Bi-Monthly Pay Plan		
Due Date	NB Amount Due	RN Amount Due
1/1/2020	\$240.00	\$200.00
3/1/2020	\$192.00	\$200.00
5/1/2020	\$192.00	\$200.00
7/1/2020	\$192.00	\$200.00
9/1/2020	\$192.00	\$200.00
11/1/2020	\$192.00	\$200.00
Monthly Electronic Pay Plan		
Due Date	NB Amount Due	RN Amount Due
1/1/2020	\$240.00	\$120.00
2/1/2020	\$106.67	\$120.00
3/1/2020	\$106.67	\$120.00
4/1/2020	\$106.67	\$120.00
5/1/2020	\$106.67	\$120.00
6/1/2020	\$106.67	\$120.00
7/1/2020	\$106.67	\$120.00
8/1/2020	\$106.66	\$120.00
9/1/2020	\$106.66	\$120.00
10/1/2020	\$106.66	\$120.00

FOR AGENT USE ONLY

For Agents Illustrative Purposes Only

The installment schedules and due dates are calculated based on using: Effective date 1/1/20 and the Amount Due is based on a Total Premium of \$1200.00.
NB = New Business RN = Renewal Business

When a Bill Generated or Recurring draft will set up for Withdrawal date

- A paper invoice/bill is generated 22 days prior to due date.
- A recurring draft is created/set up 15 days prior to due date (except CO 25 days).

Recurring

- The customer can choose their draft date (1st through 28th).
- The number of installments may increase or decrease based on states renewal timing.
- Recurring payment plans installment schedule due dates will be based on the draft date chosen.
- Renewal down payment will draft the renewal payment on or after the effective date based on the date chosen.
- If the draft date lands on a holiday or weekend the payment will withdraw on the next available business day.
- There may be a month skipped, depending on the draft date chosen, to allow for customer notification (installment schedule).

New Business

- A down payment is required, unless it is billed to the mortgagee/lienholder.
- The payment schedule in AMsuite will display an installment for invoice payment plans, regardless if the down payment is paid or billed the down (22 days or 25 days).

Payment Plan Availability

- Varies based on state and premium amounts.

Installment Fee

- Each Installment may be subject to an installment fee (except the down payment for new & renewal business and adjust bills).

Rounding differences

- Any rounding differences will occur in the beginning of the schedule.

Additional or Return Premium Endorsements

- Additional Premium Endorsement will divide equally among the remaining installments, if applicable.
- Return Premium Endorsements will *reduce* the next installment and *skip*, if applicable (reduce and skip)

AMsuite New Business - Down Payment Info.			
Payment Plan Name	New Business Down Payment	Remaining Installments	State Exceptions
Full Pay Plan	100%	0	
Semi-Annual Pay Plan	50%	1	
Quarterly Pay Plan	25%	3	
Bi-Monthly Pay Plan	20%	5	CO & MI
Monthly Electronic Pay Plan	20%	8-11 varies	CO and MI = 8.22% RI = 15%

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may vary or not be available for all risks or in all states. Rates, discounts vary, are determined by many factors, are subject to change.

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